

SEAQUAL INITIATIVE

License number: 21012205PT

TRADEMARK & COPYRIGHT LICENSE AGREEMENT

Between:

LICENSOR:

SEAQUAL 4U S.L. (hereinafter “SEAQUAL”), a company organized and existing under the laws of Spain and legally registered at address C/ Josep Hereu i Aulet 8, 2nd Floor, 17160 Anglès, Girona, Spain and with tax number B87669990

And

LICENSEE:

Company’s legal name: Foot by Foot - Revestimentos Têxteis Lda

Trading as: Tectex® Performance Fabrics

A company organized and existing under the laws of: Portugal

Tax number: PT504529900

Legally registered address: Rua do Pinheiro 388/390 Apt 354 - Lagares Felgueiras 4610 - 428

PREAMBLE

SEAQUAL operates SEAQUAL INITIATIVE. SEAQUAL INITIATIVE promotes circularity in coastal communities and fights plastic pollution by creating value in waste. SEAQUAL INITIATIVE is based on 4 pillars:

13. CHOICE OF LAW AND JURISDICTION

This Agreement is acknowledged to have been made in and shall be constructed in accordance with the laws of Spain. Any actions under this Agreement shall be brought only in the courts of Barcelona (Spain). LICENSEE hereby submits to the exclusive jurisdiction of such courts.

14. MISCELLANEOUS

- a) Neither this Agreement nor the rights or obligations herein can be assigned or transferred by LICENSEE, in whole or in part, voluntarily or involuntarily or by operation of law without the prior written consent of LICENSOR.
- b) Once the Agreement has been formally terminated, it will still bind the parties until all pending issues have been resolved (for instance, regarding sale of stocks.)
- c) This Agreement binds exclusively SEAQUAL and LICENSEE. Its effects do not extend to any company or business totally or partially owned by LICENSEE.
- d) The date of this Agreement shall be the date of signature by LICENSOR.

LICENSOR

Signature:

DocuSigned by:
Franois Dewy
34A0BD4083DF4AB...

Printed Name: Mark Hartnell

Title: Director of Operations

Date of Signature: 9/22/2023

LICENSEE

Signature:

DocuSigned by:
Nuno Pereira
763D53BCBD87466...

Printed Name: Nuno Pereira

Title: Owner

Date of signature: 9/20/2023